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PRESS RELEASE

Česká pojišťovna and Generali Pojišťovna will create the biggest insurance company on the Czech market

Prague - The Czech insurance market will have a new leader. The new number one insurer will be created by integration of activities of Česká pojišťovna and Generali Pojišťovna, two insurers operating in the Czech Republic within Generali, one of the largest global insurance and asset management providers.

Luciano Cirinà, Austria, CEE & Russia Regional Officer and CEO of Generali CEE Holding, of which both insurance companies have been part since 2008, said: *„By integration of activities of the two strong and successful insurers, we will offer our clients the widest product portfolio, even higher-quality services, better availability and faster settlement of claims. This is an important step within the global strategy of Generali Group. Connecting tradition of the leader of the Czech insurance market with the backing and know-how of a global financial institution will enable us to create even a stronger and more stable insurance company. We will thus strengthen our significant position on the Czech insurance market, which is good news not only for our clients but also for our business partners.”*

The insurance portfolio of Generali Pojišťovna will become part of Česká pojišťovna by the end of 2019. The company will be named Generali Česká pojišťovna and will be led by Roman Juráš, the current CEO and the Chairman of the Board of Directors of Česká pojišťovna. The transaction is subject to the approval of regulatory body.

Roman Juráš, the CEO and Chairman of the Board of Directors of Česká pojišťovna and a future leader of Generali Česká pojišťovna, emphasizes: *“For clients of both insurance companies the upcoming changes will mean further improvement of the products and services. Our clear ambition is to become a leader in innovation on the Czech insurance market.”*

Thanks to integration of activities of both insurance companies, the product range will be expanded not only for retail clients but also for small, medium and large enterprises and clients from the agriculture sector.

THE GENERALI GROUP

Česká pojišťovna and Generali Pojišťovna are part of Generali - one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world, with a total premium income of more than € 66 billion in 2018. With nearly 71,000 employees serving 61 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. Generali's ambition is to be a life-time partner to its customers, offering innovative and personalized solutions thanks to an unmatched distribution network. In Austria, Central and Eastern Europe and Russia the Group operates through its Austria, CEE & Russia Regional Office (Prague) in 12 countries being one of the top three insurers in the Region.

Česká pojišťovna is the second largest local insurance company with a market share of 21.5% *. In addition to individual insurance, it offers insurance solutions for small, medium and large enterprises in the areas of entrepreneurial, industrial, technical and agricultural risks.

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With a market share of 6.9% *, Generali is one of the largest Czech insurance companies. A wide insurance program, including insurance of individuals, property, liability, motor vehicles and industrial and entrepreneurial risks, is provided through its own network and also through a number of reputable brokerage companies.

*** The Czech Insurance Association as of 31. 12. 2018**