

Philippe Donnet, Generali Group CEO: "3 billion Euro of investments in green and sustainable bonds by 2022"

Milan – Generali Group CEO Philippe Donnet spoke yesterday at the EU Sustainable Investment Summit 2021, the first event organized by the European Commission dedicated to the theme of sustainable investments. Speaking in a panel focused on public-private partnerships, Donnet stressed the importance of this approach to successfully address important global risks, such as terrorism, cyber risks, climate change and pandemics. *"The solutions to face these issues can only be based on cooperation at all levels, in particular public-private partnerships. As insurers, we strongly believe in this type of collaboration,"* said Donnet.

Donnet was the only representative from the insurance sector among the speakers at the event that included numerous leading figures from the political and economic arenas as well as from the private sector. Among them, the President of the European Commission, Ursula von der Leyen, Secretary General of the United Nations, António Guterres, European Commissioner for the Economy, Paolo Gentiloni, United States Special Presidential Envoy for Climate, John Kerry and the American entrepreneur and philanthropist, Bill Gates.

The meeting was organized following the launch of the new European Green Deal which aims to make Europe the first climate-neutral continent by 2050. During the event, each participant was asked to commit to an initiative in line with the sustainability objectives set by the European Commission. *"We commit to investing €3 billion in sustainable and green bonds by the end of 2022,"* Donnet underlined. This commitment is in line with the goal, envisaged in the new Generali Group strategy for climate protection, to make €8.5 - €9.5 billion of new green and sustainable investments in the period 2021-2025.

THE GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries worldwide with a total premium income of more than €70.7 billion in 2020. With nearly 72,000 employees serving 65.9 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. A commitment to sustainability is one of the enablers of Generali's strategy, driven by the ambition to be a Lifetime Partner to its customers, offering innovative and personalised solutions thanks to an unmatched distribution network.