



26.06.2020
PRESS RELEASE

Maciej Fedyna to become new President of the Management Board and CEO of Generali in Poland

Warsaw - During the Supervisory Board held today, on 26 June 2020, Maciej Fedyna was nominated new President of the Management Board and CEO of Generali Poland companies as of 1 July 2020. The SB's decision is subject to the approval by the Polish Financial Supervision Authority. Maciej Fedyna, former Chief Financial Officer of Generali Poland, will succeed Andrea Simoncelli who was appointed as new Chairman of the Supervisory Boards of Generali T.U. S.A., Generali Życie T.U. S.A and Generali Finance Sp. z o.o.

Media Relations
e-mail: media.cee@generali.com

Generali CEE Holding B.V.
Na Pankráci 1658/121
140 21 Prague 4
Czech Republic
Phone: +420 281 044 864

www.generalicee.com

Luciano Cirinà, Austria, CEE & Russia Regional Officer and former Chairman of the Supervisory Board of Generali in Poland, says: *"I want to thank Andrea Simoncelli for his commitment to transforming Generali Polska into a very successful company. For five years he strengthened the Generali market position and made it a healthy and profitable company with a very high solvency ratio. Generali in Poland not only grew organically, but also acquired Concordia Polska companies and entered into the asset management sector, acquiring Union Investment - currently Generali Investments TFI. Andrea Simoncelli built an excellent team of professionals who are a guarantee of the continuation of the development of Generali in Poland. I congratulate Maciej Fedyna on taking over this important responsibility and I wish him success in his new role. I also congratulate all the members of the Management Board for the excellent results achieved during these years."*

As of 1 July 2020, Maciej Fedyna will take over the position of the President of the Management Board and CEO of three companies: Generali T.U. S.A., Generali Życie T.U. S.A. and Generali Finance Sp. z o.o. In a life and non-life company, his function requires approval by the Polish Financial Supervision Authority. He is also President of the Management Board of Concordia Polska T.U. S.A.

Andrea Simoncelli, new Chairman of the Supervisory Board of Generali in Poland, emphasizes: *"I am very happy that this role has been given to a person who has been associated with Generali Polska for over 10 years. I am sure that Maciej, supported by the other board members, will cope with the new role and will continue to make Generali grow in Poland. I would like to take this opportunity to thank all the shareholders and particularly Luciano Cirinà, EXCO members and all the employees of Generali Polska for their trust during these years which I will continue to honour in my new role"*.

Maciej Fedyna, new President of the Management Board and CEO of Generali Poland, added: *"I really appreciate the trust of the Supervisory Board and shareholders of Generali Poland for new responsibility I received today. I look forward to the continuing engagement of all Generali Polska employees to further develop our company."*



Maciej Fedyna has been associated with Generali Polska since March 2011. He started as Director of the Controlling Department and in 2014 became a member of the Management Board responsible for the finance department. From November 2018, he was simultaneously CEO of Concordia Capital S.A. and Concordia Polska TUW - currently Concordia Polska T.U. S.A. Since then Concordia Polska continues to grow and achieve very good results in the ordinary course of business and at the same time focused on integration with Generali Poland. This resulted in the full legal operational merger of Concordia Life with Generali Life, which was completed within eleven months of acquisition, and the first ever demutualisation on the Polish market as Concordia Polska TUW transformed into Concordia Polska T.U. S.A.

Due to the conditional appointment of Maciej Fedyna, the Supervisory Board decided to appoint, as of 1 July 2020, Robert Sagała, Head of Actuarial Department at Generali, as a new board member and Chief Financial Officer in all Generali Poland companies. Robert Sagała has been working for Generali Group in Poland since October 2008 and from the very beginning his professional career was developing in the actuarial area. Since November 2014 he held the position of the Chief Actuary in Generali T.U. S.A. and Generali Życie T.U. S.A. supervising the actuarial function. His actuarial background and experience is important to ensure enhanced understanding of the growing complexity of the insurance business.

As of 1 July 2020, the Supervisory Board appointed Rajmund Rusiecki as member of the Management Board of the Generali T.U. S.A. in order to oversee the integration of sales networks of Concordia Polska T.U. S.A. and Generali T.U. S.A. and also to supervise the bancassurance channel. Rajmund Rusiecki has been connected with the Generali Group in Poland since September 2011 and since April 2014 has been serving as a management board member responsible for sales in Generali Życie T.U. S.A. Since November 2018 he has been a management board member in charge of sales in Concordia.

At the same time, Gregor Pilgram leaves the Supervisory Board of Generali Poland.

The composition of the Supervisory Boards and Management Boards of Generali PTE SA and Generali Investments TFI SA will remain unchanged.

THE GENERALI GROUP

Generali Group is one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world, with a total premium income of more than € 69.7 billion in 2019. With nearly 72,000 employees serving 61 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. Generali's ambition is to be the "Life -time Partner" to its customers, offering innovative and personalised solutions thanks to an unmatched distribution network. In Austria, Central and Eastern Europe and Russia the Group operates through its Austria, CEE & Russia Regional Office (Prague) in 13 countries as one of the top three insurers in the Region.

Generali Poland aims at long-term cooperation with clients by providing comprehensive protection of their assets at every stage of their lives. Generali Poland reported €681 million of GWP in 2019 and was a working place for 1,600 employees. P&C Gross Written Premiums totalled €474 million, while Life insurance premiums amounted to €207million. In 2019, Generali Group remained strong 5th position on the Polish market.