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PRESS RELEASE





## Generali opening Representative Office in Moscow

- Important milestone in Generali's expansion in Russia
- Building on a rich history of Generali in Russia and Central and Eastern Europe

Milan – The Representative Office of Generali in Moscow was officially opened on 31 October 2018 by Austria, CEE & Russia Regional Officer and CEO of Generali CEE Holding Luciano Cirinà, and the Chairman & CEO of Generali Russia & CIS Giorgio Callegari. On the occasion of the opening ceremony Generali was the main partner of a breath taking concert at the Great Hall of the Moscow Conservatory on 30 October 2018.

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**Group CEO of Generali Philippe Donnet** commented: *“As we inaugurate our new Moscow office, we celebrate a landmark step in our expansion in Russia. Generali observes with increasing interest and commitment the evolution and growth of a market which is expressing an increasingly sophisticated demand and requires new products and insurance solutions. We appreciate the efforts by the Russian government and authorities to provide strong and positive regulatory guidance to the insurance sector, and look forward to Generali Russia's continuous success.”*

**Luciano Cirinà, Austria, CEE & Russia Regional Officer and CEO of Generali CEE Holding** added: *“Our cooperation with Ingosstrakh reaches back to more than 30 years. Since then we have been supporting Generali customers in the former USSR and then Russia, meeting their needs in the area of corporate insurance and employee benefits. We strongly believe that we will continue in building a strong and mutually profitable relationship and intensify our industrial cooperation in Russia. Generali's Austria, CEE and Russia Region is in the DNA of Generali. In Austria and CEE we serve more than 12 million customers, we are the leader in the region in terms of profitability and we are proud to contribute 9% to the Generali Group's total premiums and more than 15% to the Group's operating result.”*

Generali in Russia in recent years:

2018 Regional Office in Prague renamed Austria, CEE & Russia Regional Office

2018 Registration of Generali Russia & CIS

2017 Generali's Regional Office in Prague takes over responsibility for the Russian market

2013 Generali Group acquires minority stake in Ingosstrakh Insurance of 38.5%

### THE GENERALI GROUP

Generali is an independent Italian Group, with a strong international presence. Established in 1831, it among the world's leading insurers and asset managers and it is present in over 50 countries with total premium income exceeding €68 billion in 2017. With over 71,000 employees in the world, and 57 million clients, the Group has a leading position in Western Europe and an increasingly significant presence in the markets of Central and Eastern Europe and in Asia. In Austria, Central and Eastern Europe and Russia, the Group operates through its Austria, CEE & Russia Regional Office (Prague) in 12 countries, being one of the top three insurers in the region.