

Generali co-opts Alessia Falsarone, Andrea Sironi and Luisa Torchia to its Board of Directors

Milan – The Board of Directors of Assicurazioni Generali, chaired by Gabriele Galateri di Genola, today announced the co-optation of Alessia Falsarone, Andrea Sironi and Luisa Torchia as members of the Board.

Alessia Falsarone, 46 years old, has been appointed as an independent director. A U.S. and Italian citizen, based in New York, Ms. Falsarone brings to the board extensive international experience in both the ESG and asset management spheres. Ms. Falsarone is currently a managing director and the head of sustainable investing, and portfolio and risk strategy in developed credit markets at PineBridge Investments, which she joined in 2011. Previously, she was vice president investments at the major US insurer AIG, as well as holding senior advisory roles for both Citigroup and Credit Suisse in the Americas and Asia. She is a fellow of the Aspen Institute, the 92Y Belfer Center's Women inPower programme, sits on the London Stock Exchange Group's advisory group on sustainable markets, and serves as non-executive director of OpenCorporates in the UK. Ms. Falsarone holds an undergraduate degree with honours in financial institutions economics from Bocconi University, a master from Stanford University in financial mathematics and an MBA from the MIT Sloan School of Management. She speaks a number of languages, including English, Italian, German, Japanese, French and Spanish.

Andrea Sironi, 57 years old, has been appointed as an independent director. Mr. Sironi, an Italian citizen based in Milan, will be put forward as the Board's candidate for Chairman in the list for the upcoming renewal of the board of directors. Mr. Sironi is an esteemed professor and rector, and one of the leading international experts in governance and risk management. He also brings extensive experience serving on the boards of major listed financial institutions as the current Chairman of Borsa Italiana and an independent board member of Intesa Sanpaolo. Previous mandates include terms on the boards of UniCredit, Cassa Depositi e Prestiti and the London Stock Exchange Group. He is currently the vice president and a professor in the department of finance at Università Commerciale 'Luigi Bocconi' in Milan, which he originally joined in 1994, and where he has also held roles such as vice-rector for international relations as well as professorships in financial markets, banking and finance. In addition, he has been a board member at Banco Popolare Società Cooperativa and on the advisory board for Fitch Ratings Ltd. He is also the Chairman of the AIRC foundation for cancer research.

Luisa Torchia, 64 years old, has been appointed as an independent director. Ms. Torchia, an Italian citizen based in Rome, is one of Italy's foremost authorities in jurisprudence, with vast experience in academia, public service and on the boards of major financial organisations. Ms. Torchia is currently professor of administrative law at Università degli studi Roma Tre, and previously held academic roles at the Universities of Urbino and Roma La Sapienza and Princeton University. Ms. Torchia has worked for the Italian government where she held a number of roles including member of the Italian National Commission for Public Performance and acted as legal advisor to the Prime Minister (1996-1998). She has also acted as a legal advisor to the Italian civil service and its minister and served as an advisor at the Italian Ministry of Economy and Finance for the Public Expenditure Committee. She currently sits on the board of Almwave and has previously been a board member for Nexi, Atlantia and Cassa Depositi e Prestiti.

The Board verified the suitability of the new members with the professional, reputational and independence requirements set forth for listed insurance companies by the applicable provision of law and by the corporate governance code.

Gabriele Galateri di Genola, Chairman of Assicurazioni Generali, said: *“I am proud to welcome Ms. Falsarone, Mr. Sironi and Ms. Torchia to Generali’s Board of Directors as we take the next step to building a successful and sustainable future for Generali. The new board members bring invaluable expertise as we implement our new strategic plan, ‘Lifetime Partner 2024: Driving Growth’. The co-optation of Ms. Falsarone, Mr. Sironi and Ms. Torchia demonstrates the quality of candidates with international, governance and sustainability expertise that will be part of the Board’s full list of candidates for the next Board. In particular, I welcome that Mr. Sironi has agreed to stand as the Board’s candidate for Chairman. His career in academia and on the boards of some of Europe’s leading financial institutions gives me great confidence that he will contribute to Generali’s future success on behalf of all stakeholders.”*

As of today, Alessia Falsarone, Andrea Sironi and Luisa Torchia holds no shares in Assicurazioni Generali.

The curriculum vitae of the new members of the Board will be available on the company’s website, www.generali.com.

THE GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in over 50 countries in the world, with a total premium income of € 70.7 billion in 2020. With more than 72,000 employees serving more than 68 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. Commitment to sustainability is one of the enablers of Generali’s strategy, inspired by the ambition to be the Lifetime Partner to its customers, offering innovative and personalized solutions thanks to an unmatched distribution network.